



শফিক বসাক এন্ড কোং
SHAFIQ BASAK & CO.
CHARTERED ACCOUNTANTS



INDEPENDENT MEMBER OF
ABACUS
WORLDWIDE

PRIVATE & CONFIDENTIAL

Certificate on
Status Report on Utilization of Proceeds
From Qualified Investor Offer (QIO) of
MAMUN AGRO PRODUCTS LTD.
For the period as on June 30, 2024

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শফিক বসাক এন্ড কোং
SHAFIQ BASAK & CO.

CHARTERED ACCOUNTANTS

Partners:

Md. Shafiqul Islam, FCA
Sampad Kumar Basak, FCA
Sarwar Mahmood, FCA
Md. Ashraful Haque, FCA

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TO WHOM IT MAY CONCERN

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Mamun Agro Products Ltd.** as on June 30, 2024, we certify that, to the best of our knowledge and belief and according to the examination of relevant documents/papers submitted to us:

- 1) The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
- 2) The IPO proceeds have been utilized in line with the conditions of the commission's consent letter:BSEC/CI/QIO/SC-11/2021/661 Date: January 04, 2022. The company has utilized Tk. **99,143,250/=** in total as of June 30, 2024 out of the schedule of the committed expenditures.
- 3) The utilization of Building and other Civil Construction is Tk. **12,812,000/=** as on June 30, 2024.
- 4) The utilization of Working Capital of Tk. **84,400,000/=** was made as of June 30, 2022.
- 5) The utilization of QIO issue expenses is Tk. **1,931,250/=** was made as of December 31, 2022.
- 6) Total fund of Taka **856,250/=** remains as unutilized as of June 30, 2024 which is consisted of Building and Civil Construction of Taka **495,750/=** and QIO Expenses of Taka 361,000/=.
- 7) The utilization is accurate and for the purpose of the company as per relevant documents & papers submitted to us by the company as mentioned/specified in the prospectus as of June 30, 2024.

Signed for & on behalf of
Shafiq Basak & Co.
Chartered Accountants

Date: August 25, 2024
Dhaka.

Md. Ashraful Haque FCA
Enrollment # 0976
Partner



INDEPENDENT MEMBER OF
ABACUS
WORLDWIDE

DHAKA OFFICE -2: House - 42 (1st Floor), Road - 01, Block - A, Niketan, Gulshan - 01, Dhaka.
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UTILIZATION OF OIO PROC. TIPS FOR THE FRIED NUTRITION

www.oftheJewelry: Minimum Apto Products Ltd.

value of the company's financial assets.

amount of (BDL) Capital Raised through QIC; 100,000,000

Subscription Period:

NCOB - Proceedings Date: February 02 2022

10 Proceeds Receiving Date, 10/01/2013, 10/01/2013, within 18 months of receiving OIG fund

SL #	Purpose of Issue as per Prospectus	Head wise amount of QIO Proceed BDT (as per prospectus)	Time line as per prospectus	Status of Utilization			
				Fund Utilization during the period from Jan 01, 2024 to June 30, 2024	Total Utilized Amount	Utilized %	Total Unutilized Amount
1	Building and civil construction	13,307,750	Within 18 months of receiving QIO fund	2,196,000.00	12,812,000	96%	495,750
2	Working Capital	84,400,000	Immediate after receiving of QIO fund	-	84,400,000	100%	-
3	QIO Expenses	2,292,250	Immediate after receiving of QIO fund	-	1,931,250	84%	361,000
Total		100,000,000		2,196,000.00	99,143,250		856,750

Heinz

Chairman

1457

Director

 / Chief Financial Officer

Chief Financial Officer

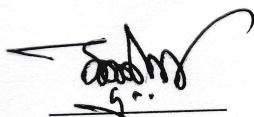
Certification on
Status Report on Utilization of Proceeds from Qualified Investir Offer (QIO) of
Mamun Agro Products Ltd.
For the period as on June 30, 2024

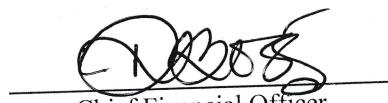
Particulars	Amount (Taka)
<u>Balance as on June 30, 2024 was made up as follows:</u>	
Account No. 1501204297923001 at BRAC Bank Limited, Gulshan Branch	856,750.00
Total balance in Bank Account for Building and Civil Construction & QIO Proceeds	<u>856,750.00</u>

Rconciliation between unutilized balance and bank balance:

Balance as per Bank Statement as on Jan 01, 2024	4,028,208.72
Fund Utilization during the period	(2,196,000.00)
Interest Credited	33,391.39
Tax deducted at source	(6,678.28)
Bank charges and others etc.	(3,690.00)
Balance as per Bank Statement as on June 30, 2024	<u>1,855,231.83</u>


 Chairman


 Managing Director


 Chief Financial Officer
